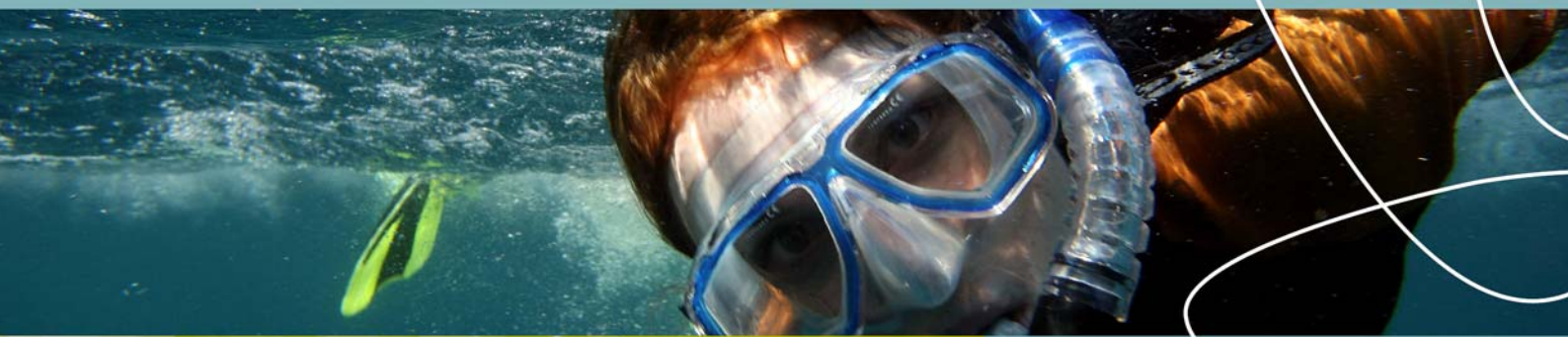


environment policy



objectives

Woodside believes excellence in environmental performance is essential to our business success worldwide and compatible with balancing the economic, social and environmental needs of sustainable development.

We aspire to be the company of choice because of our environmental performance. We seek to reduce our environmental footprint in line with our production while delivering value to our shareholders. Setting compliance with our legal obligations as the minimum standard for our performance, we conduct all our activities with the aim of minimising adverse effects on the environment.

strategy

Woodside achieves these objectives by:

- Complying with all relevant laws and regulations and our standards and applying responsible standards where laws do not exist.
- Minimising pollution and the cumulative environmental impact of our activities at a local, regional and global level.
- Seeking to reduce waste and improve resource use efficiency in our design and operating practices.
- Supporting research to improve our understanding of the environment and thereby using sound science as the basis for all our environmental decisions.
- Monitoring the effects of our activities and changing our practices to minimise our footprint.
- Setting internal targets which drive us to continually improve our environmental performance.
- Reporting our environmental performance openly and transparently.
- Learning from our performance to continuously improve our processes, work practices and behaviours and sharing our lessons learned with others.
- Striving to meet community expectations by listening to and addressing concerns.
- Being aware of and accountable for our individual contribution to environmental performance, and encouraging every employee day by day to respect our environment.

application

The Managing Director of Woodside is accountable to the Board of Directors for ensuring this policy is effectively implemented through annual performance reviews. This policy will be reviewed regularly and updated as required.

Responsibility for the application of this policy rests with all Woodside employees, contractors and joint venturers engaged in activities under Woodside operational control. Woodside managers are also responsible for promotion of this policy in non operated joint ventures.