

# sustainable development policy



## policy

Woodside's Business Principles sets out 10 principles of sustainability that guide our business planning, performance management and decision-making.

Woodside believes the Principles outlined in this policy are essential elements of creating shareholder wealth, securing our long-term future and delivery of economic performance, environmental excellence and social contribution.

## principles

### Economic Performance

#### **We Deliver Economic Benefits**

We create economic benefits and deliver both short and long-term financial returns to our shareholders and the communities and countries where we operate. We look for and mitigate the risks to our business.

#### **We Are Open and Accountable**

As a minimum, we comply with all applicable laws, regulations and standards.

We do not offer, pay or accept bribes, nor participate in other corrupt business practices or make donations to political parties or their representatives.

We operate with integrity, honesty, reliability and fairness. We are outward looking and aware of our position and our competitors, and are open to change. We value our intrinsic skills and are willing to improve.

We fully, consistently and in a timely manner, disclose material financial, social and environmental information about the Company and its performance.

#### **We Invest in Innovation and Enterprise**

We invest in the future by driving continuous improvement and always looking for new practices and technologies.

We create a learning and productive work environment and provide opportunities for our people to increase their knowledge and education.

### Social Contribution

#### **We Respect People**

The safety and health of our people comes first in our decisions. We believe that all occupational injuries and illnesses are preventable.

We respect the rights of all people and value their diversity and differences. We respect freedom of association and do not practice discrimination or use forced or child labour.

We invest in the future by finding ways for people to develop to their full potential.

#### **We Involve Stakeholders**

We build long-lasting relationships based on trust by working together with our stakeholders. We earn the trust of our stakeholders by listening and doing what we say we are going to do.

#### **We Contribute to the Sustainability of Our Communities**

We help build strong and thriving communities which succeed beyond our efforts.

#### **We Value Culture and Heritage**

We value the culture and heritage of the environment and host countries and communities where we live and help maintain these by minimising our impact.

### Environmental Excellence

#### **We Supply Energy for the Future**

Through supply of our product we meet the growing energy demand and contribute to the global transition to a lower carbon future.

#### **We Use Resources Efficiently**

We design and operate our plants using resources wisely to make our product.

#### **We Minimise Our Ecological Footprint**

We are committed to minimising our environmental impacts through our design and operations. We value and seek to conserve biodiversity and ecological integrity.