

A SNAPSHOT OF

Woodside's contribution

At Woodside, we create shared value by paying our fair share of taxes, funding social programs, supporting local businesses and employing local people.

As one of Australia's leading LNG producers, we are proud of our contribution to the community and to the nation.

We understand that our social licence to operate relies on establishing and maintaining meaningful and long-lasting relationships with our stakeholders and the communities in which we operate.

Economic

In 2016,
Woodside
paid

~\$525 million

in taxes and royalties to the Commonwealth and State Governments in Australia.



This included

~\$166 million

to WA's State revenue.

Woodside WA State revenue payments compared to WA's major capital projects.¹

| | |
|---------------|--|
| \$91M | State Theatre |
| \$166M | Woodside WA taxes and royalties paid in 2016 |
| \$207.15M | Karratha Health Campus |
| \$428.3M | New WA Museum |
| \$439.6M | Elizabeth Quay |
| \$548.7M | Perth Arena |
| \$918.4M | Perth Stadium |
| \$1,200M | Perth Children's Hospital |

\$1,374M Woodside WA taxes and royalties paid over six years

And this means we continue to pay our fair share of tax as an Australian company with an effective income tax rate in 2016 of

30.5%

on our Australian operations.

And as an operator, we spent

\$3.9 billion

on local content and services to support Australian jobs and businesses. This represented 83% of our total global content spend.

Other global spend



Woodside also supplied

78,778 TJ

of gas into WA which makes up almost

21%

of total gas supply to WA.



All figures are in AUD and current as of 31 December 2016 (Australian operations version).
1. Source: Various WA Government.

Social

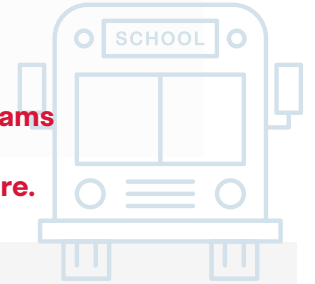


As Woodside's business portfolio has expanded, we are engaging with a growing number of host governments and communities.

By engaging with stakeholders and understanding the social context, we are able to determine stakeholder needs and expectations and mitigate the potential impacts of our activities.

In 2016, we contributed more than

\$14.5 million to Australian communities on a range of programs including education, environmental outreach, early childhood, employment and infrastructure.



This included:

\$2.96 million towards Indigenous focused programs and infrastructure.

We also contributed:

\$6.4 million in shire rates and land taxes, which makes up about 6.5% of the City of Karratha's annual rates income.¹



\$5.4 million on technology and innovation initiatives.



~\$1 million towards environmental programs and studies.²



7,500+ employee hours were contributed towards volunteering initiatives, which equals about \$1.4 million in terms of employee time value.

This brings Woodside's total employee volunteered hours to just under

39,000 since 2010.

1. Refer to City of Karratha 2016 / 2017 Annual Budget for year end 30 June 2017.
2. Includes spend as an operator.