

Browse Development – overview

MARCH 2016

We remain committed to the earliest commercial development of the world-class Browse resources.

The Browse resources are located in the Browse Basin, located offshore approximately 425 km north of Broome in Western Australia.

The Browse Joint Venture (BJV) participants maintain seven petroleum retention leases under the Offshore Petroleum and Greenhouse Gas Storage Act 2006 (Cth) (OPGGSA), the Petroleum (Submerged Lands) Act 1982 (WA) and the Petroleum and Geothermal Energy Resources Act 1967 (WA).

On 22 March 2016 following the completion of front-end engineering and design (FEED) work, the BJV participants decided not to progress further with the floating LNG development concept selected at FEED entry in June 2015.

The BJV participants are now preparing a new work program for assess and concept select phase activities. It is anticipated that a range of concept options will be considered, including floating LNG technologies.

The BJV participants acknowledge the involvement of the State Government in agreeing key principles for domestic gas and supply chain arrangements and the State and Commonwealth Governments to resolve maritime boundary changes.

BROWSE SNAPSHOT

LEASE/PERMIT INTERESTS:

STATE	TR/5 and R2
COMMONWEALTH	WA-28-R, WA-29-R, WA-30-R, WA-31-R and WA-32-R
DISCOVERED	Torosa – 1971 Brecknock – 1979 Calliance – 2000
OPERATOR	Woodside
LOCATION	Offshore 425 km north of Broome, Western Australia
CONTINGENT RESOURCES	16.0Tcf of dry gas and 466 million barrels of condensate

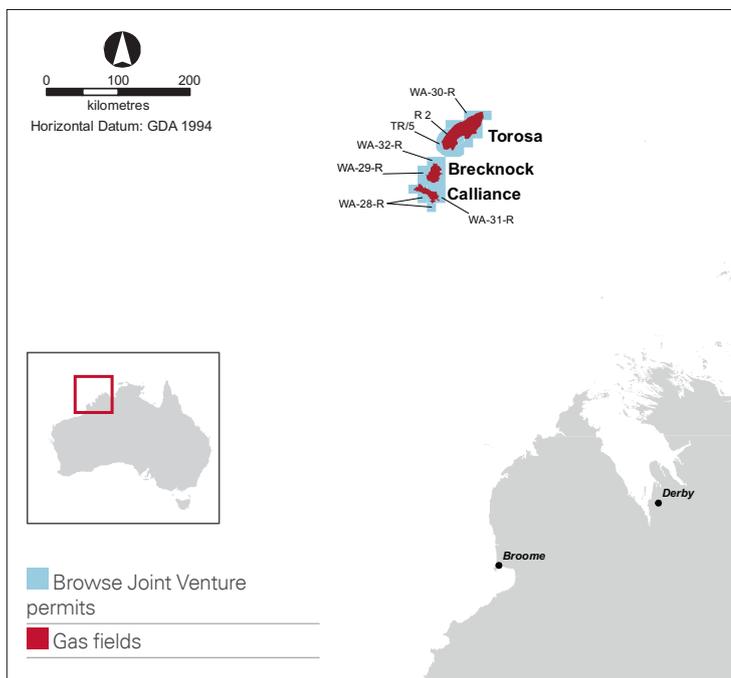
If you require further information, please contact Browse Development:

Email: browseinfo@woodside.com.au
Toll free: 1800 442 977

Browse Joint Venture

BP Developments Australia Pty Ltd
Japan Australia LNG (MIMI Browse) Pty Ltd
PetroChina International Investment (Australia) Pty Ltd
Shell Australia Pty Ltd
Woodside Browse Pty Ltd
Woodside Energy Ltd (operator)

Note: All information is current as of March 2016.
For the latest information and updates please visit:
<http://www.woodside.com.au/browse>



Browse Development



Browse Development – social contribution and environment

We are committed to a world-class, socially and environmentally responsible development of the Browse resources.

Current social contributions include:

- West Kimberley Football League – our support is targeted at improving the league’s long-term financial viability as well as providing support at an individual club level with oval lighting for mid-week training.
- Broome Surf Life Saving Club – since 2009, we have been providing support to train life savers and update critical patrol equipment.
- Broome Aboriginal Media Association (Kimberley Girl) – our funding assists in the running of the Broome heats and finals of Kimberley Girl, a personal and professional development program transforming the lives of young Indigenous women.
- Broome Senior High School - uses the Alternative Learning Centre at Broome PCYC in order to engage disengaged youth and youth in juvenile justice back into education.
- Yawuru Jarndu Aboriginal Corporation – with a focus on building capacity, this project supports Yawuru women with developing skills in arts production and enterprise development in order to help them increase their economic independence.
- Kimberley Aboriginal Law and Cultural Centre – this partnership focuses on maintenance and promotion of traditional cultures across the 30 language groups in the Kimberley.
- Graham (Polly) Farmer Foundation – since 2011, we have been supporting two secondary schools in Broome to help improve Indigenous student attendance, completion and post schooling destination outcomes.
- Kimberley Art Prize – this prestigious award has been running for 45 years and our support focuses on recognising and rewarding emerging artists from the Kimberley.



Since 2006, the Browse Joint Venture has invested **A\$3.4 million** through its social investment program with a further **A\$600,000** allocated in 2016.

Environmental Performance

The Browse Joint Venture participants have invested in over two decades of environmental research and studies to better understand the offshore marine environment in the vicinity of the Browse resources. This includes investing more than \$55 million in research and studies.

