

Media Release

Monday, 29 May 2017

Woodside Energy Ltd.
ACN 005 482 986
Woodside Plaza
240 St Georges Terrace
Perth WA 6000
Australia
T: +61 8 9348 4000
F: +61 8 9214 2777
www.woodside.com.au

WOODSIDE LAUNCHES OUTCOMES-BASED RECONCILIATION ACTION PLAN

Woodside has marked an important step change in its ongoing commitment to Indigenous people and communities throughout Australia with the release of its 2016-2020 Reconciliation Action Plan (RAP).

Woodside's 2016-2020 RAP reflects a new focus on measurable outcomes rather than individual activities, and represents the next chapter in the 40-year history of the Company's relationship with Indigenous Australia. It is Woodside's third multi-year strategy and builds on work which began in 2010 when it became the first oil and gas company to publish a RAP.

Woodside CEO Peter Coleman said the RAP aims to build even stronger relationships between the Company and Indigenous communities.

"Woodside strives to continuously improve all aspects of its business, and now we are stretching ourselves to take the next step on our Reconciliation Action Plan," he said. "Woodside's RAP is about making a real difference. It is a strategic five-year plan that moves us forward from focusing on activities to actually measuring how we deliver and holding ourselves accountable for our commitments."

Woodside's new approach has been endorsed by Reconciliation Australia, which has assessed the Company's RAP in its top-ranked 'Elevate' rating category.

"Reconciliation Australia congratulates Woodside on its leadership and forward thinking in its approach to its RAP program," said Reconciliation Australia CEO Justin Mohamed. "Woodside is going beyond undertaking activities to look at and measure overall results, which will in turn lead to social change and meaningful outcomes for Aboriginal and Torres Strait Islander people in Australia."

Woodside also released its first annual report under the RAP which highlighted achievements in 2016, including:

- An increase in the number of directly employed Indigenous people from 94 to 103, representing 3% of the workforce
- A further 83 Indigenous people employed by suppliers and community partners on Woodside-funded programs
- 8% of the Australia-based workforce undertaking at least one intensive cultural learning activity
- The formation of an external Noongar Whadjuk Taskgroup to provide guidance and advice
- 16% growth – three times target rate - in cumulative contract awards to Indigenous businesses
- The introduction of 20 Indigenous businesses to innovation opportunities
- Inaugural participation in Reconciliation Australia's Workplace Reconciliation Barometer survey.

Woodside will continue to work with Reconciliation Australia to share its outcomes-based approach and learnings with the RAP community.

To read the full 2016-2020 RAP, 2016 RAP Report and 2017 Actions, visit the Woodside website at www.woodside.com.au/Working-Sustainably/Stronger-Communities

Media Contact:

Christine Forster
Senior Media Advisor, Corporate Affairs
M: +61 484 112 469
E: christine.forster@woodside.com.au

About the RAP and partnership with Reconciliation Australia:

The 2016-2020 RAP, 2016 RAP Report and 2017 Actions are presented in the eighth year of Woodside's partnership with Reconciliation Australia. The RAP is structured differently to previous years and is aimed at reporting on outcomes rather than activities. We have made this change because although we have been undertaking many activities, finding ways to improve results, ensure compliance and obtain regular qualitative feedback, we have been unable to say with sufficient certainty if our reconciliation-related activities are making a real difference to the lives of Indigenous people or our business.

Managed by Reconciliation Australia, the RAP program started with eight foundation partners in 2006. There are now more than 850 organisations in the government, private, sport, not for profit and community sectors with RAPs. Woodside is one of 20 organisations in an elite group that have taken reconciliation beyond 'business as usual' and embedded it in the delivery of core business practices and decision making at the highest level.