SALE OF BROWSE EQUITY COMPLETED

Woodside advises that the sale of a minority portion of the company’s equity in the proposed Browse LNG Development to Japan Australia LNG (MIMI Browse) Pty Ltd (MIMI) is now complete.

The sale involves MIMI taking a 16% interest in the East Browse joint venture and 8% interest in the West Browse joint venture for US$2 billion. This will give MIMI an estimated 14.7% interest in the Browse development on an assumed unitised basis. Woodside’s assumed unitised interest in Browse will be reduced from 46% to 31.3%.

Woodside remains operator of the development.

Contacts:

MEDIA

Laura Lunt
W: +61 8 9348 6874
M: +61 418 917 609
E: laura.lunt@woodside.com.au

INVESTORS

Richard O’Loughlin
W: +61 8 9348 4844
M: +61 417 908 882
E: investor@woodside.com.au