

Appendix 4E
Financial year ended 31 December 2011

This information should be read in conjunction with Woodside's 2011 Annual Report (which includes the 2011 Financial Report).

Name of entity

Woodside Petroleum Ltd.

ABN or equivalent company reference

55 004 898 962

Results for Announcement to the Market ⁽¹⁾

Revenue from ordinary activities	Increased 14.5% ⁽²⁾ to US\$4,802m	
Profit from ordinary activities after tax attributable to members	Decreased 4.3% ⁽²⁾ to US\$1,507m	
Net profit from the period attributable to members	Decreased 4.3% ⁽²⁾ to US\$1,507m	
	Amount per security	Franked amount per security
Dividends		
Final dividend (US cents per share)	Ordinary 55¢	Ordinary 55¢
Interim dividend (US cents per share)	Ordinary 55¢	Ordinary 55¢
None of the dividends are foreign sourced.		
Previous corresponding period ⁽²⁾ :		
Final dividend (US cents per share)	Ordinary 55¢	Ordinary 55¢
Interim dividend (US cents per share)	Ordinary 50¢	Ordinary 50¢
Ex-dividend date	27 February 2012	
Record date for determining entitlements to the final dividend	2 March 2012	
Latest date for receipt of election notices to participate in the Dividend Reinvestment Plan	2 March 2012	
Payment date for the final dividend	4 April 2012	
Dividend Reinvestment Plan		
<p>The Board has determined that the Dividend Reinvestment Plan (DRP) remains activated for the 2011 final dividend. Shares issued under the DRP rank equally with existing ordinary fully paid shares and will be issued at a price determined under the DRP rules.</p> <p>Shareholders who elect to participate in the DRP for the 2011 final dividend will be issued shares at a share price incorporating a 1.5% discount. The DRP share price for participating shareholders will be determined over 14 trading days commencing on 6 March 2012. The DRP will be fully underwritten for the 2011 final dividend.</p>		

An explanation of the results is included in the ASX release of 22 February 2012 and the 2011 Annual Report.

⁽¹⁾ This report is based on audited accounts.

⁽²⁾ Comparisons are made to the financial year ended 31 December 2010.

	31 December 2011	31 December 2010
Net tangible asset per security	US\$15.71	US\$14.16