

ASX Announcement

Monday, 16 August 2010

GAS DISCOVERY AT ALARIC

Woodside advises that the Alaric-1 exploration well in permit WA-434-P has intersected approximately 185 metres gross gas over several zones within the Triassic target.

Initial analysis of drilling fluids suggests the gas could be comparatively liquids rich, but this requires confirmation by further analysis.

Alaric-1 is currently being deepened to ensure the full gas column is penetrated. Subsequent to drilling, wireline logging will be conducted to recover gas samples and the well will be plugged and abandoned as planned.

The Alaric-1 well is located in Woodside's Claudius hub and significantly extends the area of the known gas province in the Greater Carnarvon Basin.

Woodside is operator and 100% equity owner of WA-434-P.

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